



Samvardhana MotherSON International Limited

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September 15, 2024

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street, Fort
MUMBAI – 400001, India

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400051, India

Scrip Code: 517334

Symbol: MOTHERSON

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

Samvardhana MotherSON International Limited via its wholly owned subsidiary MSSL Consolidated Inc., (or its affiliates) will subscribe upto 36,39,010 Class A Ordinary shares of REE Automotive Ltd. at a price of USD 4.122 per share translating upto 11% on a fully diluted basis and upto 19% non-diluted basis shareholding in REE Automotive Ltd.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, details of acquisition of the Company are enclosed herewith as **Annexure A**.

The above is for your information and records.




Thanking you,

Yours truly,
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

Regd Office:
Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@motherSON.com

Acquisition (including agreement to acquire)

Sr. no.	Details of Events that need to be provided	Information about such events
1.	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target:</u></p> <p>REE Automotive Ltd.</p> <p>2) <u>Business of Target:</u></p> <p>REE Automotive, Ltd. ("Target or REE") is an automotive technology company listed on <u>NASDAQ: Ree</u> inter-alia, engaged in the design, development and integration of various vehicle components into a module and complete modular platform for commercial EV Vehicles with applications in mid and last mile delivery. (website: https://ree.auto/)</p> <p>REE has developed an innovative technology called "REEcorner™" based on a portfolio of 175 patents registered and pending globally. which integrates essential vehicle systems such as steering, brakes, suspension, and powertrain control into a single, compact module. This module is placed between the chassis and the wheel and is operated using a fully-by-wire control system i.e., functionality and application is managed electronically thereby simplifying the vehicle architecture and enhancing performance and flexibility for the vehicle.</p> <p>The company provides complete solutions from module, platform to fully assembled trucks (white labelling).</p> <div style="display: flex; justify-content: space-around; align-items: center;">    </div> <p>3) <u>CY 23 Reported Turnover :</u></p> <p>USD 1.6 million.</p> <p>Ree is issuing primary placement via Registered Direct Offering, Samvardhana Motherson International Limited ("SAMIL") via its wholly owned subsidiary MSSL Consolidated Inc., (or its affiliates) will subscribe upto 36,39,010 Class A Ordinary shares of Ree at a price of USD 4.122 per share, resulting in a total investment of upto USD 15 Million. The aforesaid offering is made pursuant</p>

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		<p>to an effective shelf registration statement on Form F-3 (File No. 333-266902) filed with the U.S Securities and Exchange Commission (“SEC”).</p> <p>Simultaneously, SAMIL will also be entering into a supply chain management agreement with the Target to accelerate its industrialization in a mutually beneficial commercial construct.</p>
2.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at arms-length</p>	<p>This is not a related party transaction for the company</p> <p>None of the promoter / promoter group / group companies of SAMIL have any interest in the Target.</p>
3.	Industry to which the entity being acquired belongs	Automotive Parts and Truck Manufacturing
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	<p>Ree is issuing primary placement via Registered Direct Offering, Samvardhana Motherson International Limited (“SAMIL”) via its wholly owned subsidiary MSSL Consolidated Inc., (or its affiliates) will subscribe upto 36,39,010 Class A Ordinary shares of Ree at a price of USD 4.122 per share, resulting in a total investment of upto USD 15 Million. The aforesaid offering is made pursuant to an effective shelf registration statement on Form F-3 (File No. 333-266902) filed with the U.S Securities and Exchange Commission (“SEC”).</p> <p>Simultaneously, SAMIL will also be entering into a supply chain management agreement with the Target to accelerate its industrialization in a mutually beneficial commercial construct.</p> <p>Transaction Rationale can be summarized as follows:</p> <ul style="list-style-type: none"> • Exclusive partner to manage the entire supply chain including sourcing, managing and integrating modules for REE. • Supply chain arrangement includes sharing of efficiencies based on mutually agreed commercial construct leveraging SAMIL global footprint and operations. • Leverage manufacturing capabilities for components and integration for “REEcorner” Module, and platform assembly to support full vehicle assembly, including assembly of P7 electric trucks in USA. Reinforcing tier-0.5 status.

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		<ul style="list-style-type: none"> • REE has garnered traction with OEMs with orderbook of ~600 trucks for execution by 2025. 								
5.	Brief details of any governmental or regulatory approvals required for the acquisitions	No governmental or regulatory approvals are required for this transaction.								
6.	Indicative time period for completion of the acquisition	Subject to satisfactory completion of all conditions precedent, the transaction is expected to be closed within 30 days.								
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Transaction								
8.	Cost of acquisition or the price at which the shares are acquired.	<p>Ree is issuing primary placement via Registered Direct Offering, Samvardhana Motherson International Limited (“SAMIL”) via its wholly owned subsidiary MSSL Consolidated Inc., (or its affiliates) will subscribe upto 36,39,010 Class A Ordinary shares of Ree at a price of USD 4.122 per share, resulting in a total investment of upto USD 15 Million.</p> <p>The aforesaid offering is made pursuant to an effective shelf registration statement on Form F-3 (File No. 333-266902) filed with the U.S Securities and Exchange Commission (“SEC”).</p>								
9.	Percentage of shareholding / control acquired and / or number of shares acquired.	Upon closing of the transaction, SAMIL will hold 36,39,010 Class A Ordinary shares of the Target basis which the shareholding on a fully diluted will be upto 11% and non-diluted basis will be upto 19.0%								
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>1) <u>Main line of business:</u></p> <p>REE is an automotive technology company engaged in the design, development and integration of various vehicle components into a module and complete modular platform specifically for commercial EV Vehicles.</p> <p>2) <u>Date of incorporation of the Target:</u></p> <p>January 16, 2011</p> <p>3) <u>Turnover of last three calendar years:</u></p> <table border="1" data-bbox="730 1917 1386 2145"> <thead> <tr> <th data-bbox="730 1917 940 2089">Particular (U.S. Dollar in Thousands)</th> <th data-bbox="940 1917 1091 2089">CY 2021</th> <th data-bbox="1091 1917 1243 2089">CY 2022</th> <th data-bbox="1243 1917 1386 2089">CY 2023</th> </tr> </thead> <tbody> <tr> <td data-bbox="730 2089 940 2145">Turnover</td> <td data-bbox="940 2089 1091 2145">6</td> <td data-bbox="1091 2089 1243 2145">NIL</td> <td data-bbox="1243 2089 1386 2145">1,608</td> </tr> </tbody> </table>	Particular (U.S. Dollar in Thousands)	CY 2021	CY 2022	CY 2023	Turnover	6	NIL	1,608
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Turnover	6	NIL	1,608							

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		4) <u>Presence</u> : The Target is headquartered in Israel. Target has manufacturing facilities in Coventry, UK and in Austin, Texas U.S.A.